

PMEX UPDATE (Everning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	66.50	64.50	68.50	70.00
Gold	BUY	1,765.00	1,755.00	1,775.00	1,787.00
Silver	BUY	22.326	22.00	22.650	22.960
Platinum	BUY	928.00	911.00	945.00	960.00
Copper	BUY	4.270	4.190	4.350	4.400
Natural Gas	BUY	4.080	3.860	4.300	4.500

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	34,500.00	34,200.00	34,800.00	35,000.00
S&P 500	BUY	4,550.00	4,520.00	4,580.00	4,600.00
NASDAQ 100	BUY	15,900.00	15,800.00	16,000.00	16,200.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	113.000	112.500	113.500	113.800
EUR-USD	BUY	1.1280	1.1220	1.1340	1.1380
GBP-USD	BUY	1.3230	1.3182	1.3278	1.3322

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	116,375	5.76%	6,700	3,391	50.62%	6,016	89.79%
1 Ounce	308,875	3.53%	10,900	1,587	14.56%	3,687	33.82%
10 Ounce	39,071	8.70%	3,400	513	15.08%	1,055	31.03%
5 Ounce	812,000	5.81%	47,200	14,467	30.65%	27,592	58.46%
1000 Pounds	747,250	3.93%	29,400	13,728	46.69%	22,478	76.46%
1000 MMBTU	714,000	8.03%	57,300	38,092	66.48%	73,092	127.56%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,037,500	2.44%	147,200	51,847	35.22%	86,847	59.00%
Index Level	796,250	2.45%	19,500	5,168	26.50%	8,668	44.45%
Index Level	2,782,500	2.82%	78,600	17,337	22.06%	52,337	66.59%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,785,400	0.87%	15,600	8,025	51.44%	12,765	81.83%
10,000 Units	1,974,000	0.95%	18,800	10,625	56.52%	17,625	93.75%
10,000 Units	2,315,250	1.18%	27,300	8,525	31.23%	16,225	59.43%

Major Headlines

Oil Mixed, Investors Digest Surprise OPEC+ Decision to Increase Supply

Oil was mixed Friday morning in Asia, extending gains after the Organization of the Petroleum Exporting Countries and allies (OPEC+) decided to leave its supply addition plans unchanged at its latest meeting. However, the black liquid was still set for a sixth week of declines. Brent oil futures rose 1.15% to \$70.47 by 10:18 PM ET (3:18 AM GMT) [see more...](#)

Gold Up, but Set for Weekly Fall Over Fed's Hawkish Stance
Investing.com – Gold was up on Friday morning in Asia. However, the yellow metal was set for a third, consecutive weekly fall, weighed down by signs that the U.S. Federal Reserve will quicken the pace of asset tapering and hike interest rates earlier than expected to curb inflation [see more...](#)

Dow gains more than 600 points as wild stock market volatility continues

The stock market's volatility is showing no signs of letting up. US equities rallied on Thursday, rebounding from the prior two days of steep losses. All three major indexes ended the day in the green and then some: The Dow (INDU) finished up nearly 620 points, or 1.8%. Being biggest point gain of 2021. [see more...](#)

USD/JPY reverses at 50DMA, falls back under 113.00 despite more strong US macro data

USD/JPY found resistance at its 50-day moving average in earlier trade in a telling sign that, despite surging short-end and real US yields on strong US macro data and a more hawkish Fed, the safe-haven favoring the yen remain [see more...](#)

EUR/USD Price Analysis: Braces for 1.1120 on US NFP day

EUR/USD bears remain hopeful around 1.1300, grinding lower during early Friday morning in Asia. The major currency pair dropped for the last two days following its failures to cross the 100-SMA. Also favoring the sellers is the MACD line that flashed bear cross. However, a clear downside break of the one-week-long ascending support line, around 1.1255 at the latest, [see more...](#)

GBP/USD clings to 1.3300 as Omicron news battle Brexit fears, US NFP eyed

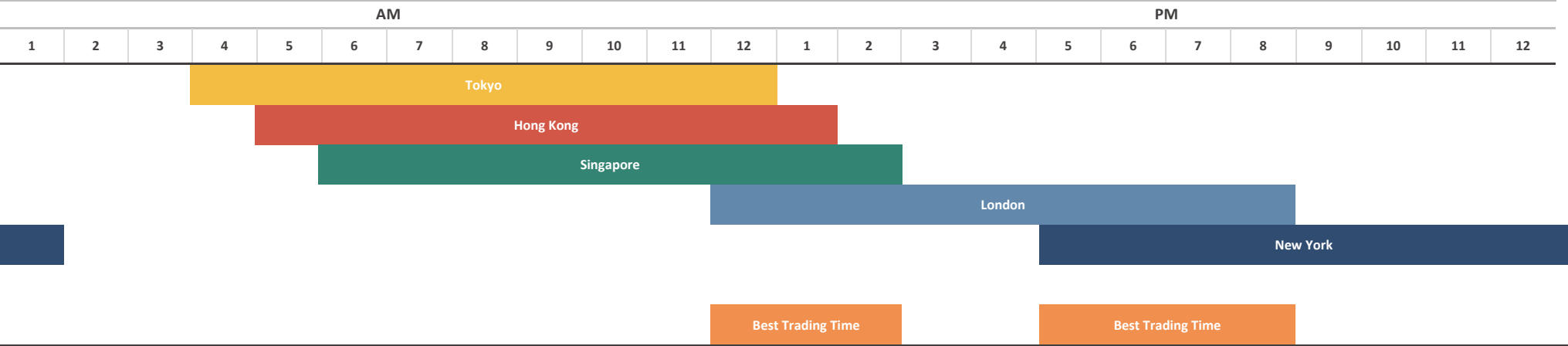
Having snapped a three-day downtrend, GBP/USD wobbles around 1.3300 during the initial Asian session trading on the key Friday comprising the US jobs report for November. The cable pair's improvement [see more...](#)

ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
ECB President Lagarde Speaks	03-12-21	13:30	EUR	High volatility expected			
Composite PMI (Nov)	03-12-21	14:30	GBP	High volatility expected	57.6	57.7	57.7
Services PMI (Nov)	03-12-21	14:30	GBP	High volatility expected	58.5	58.6	58.6
Nonfarm Payrolls (Nov)	03-12-21	18:30	USD	High volatility expected		550K	531K
Unemployment Rate (Nov)	03-12-21	18:30	USD	High volatility expected		4.50%	0.046
Employment Change (Nov)	03-12-21	18:30	CAD	High volatility expected		35.0K	31.2K
ISM Non-Manufacturing PMI (Nov)	03-12-21	20:00	USD	High volatility expected		65	66.7

FOREX MARKET'S STATISTICS

Forex Market Hours

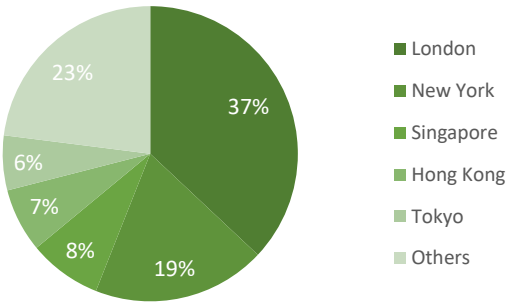


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

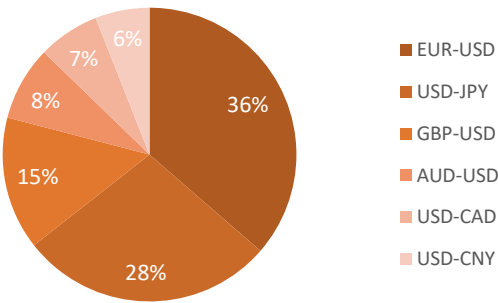
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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